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INDEPENDENT AUDITOR'S REPORT

To The Members of,

MAYUR ELECTROMECK PVT. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. MAYUR ELECTROMECK PRIVATE LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

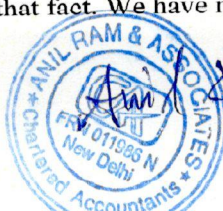
We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information – Other than the Financial Statements and Auditor's Report thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Annual Return, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

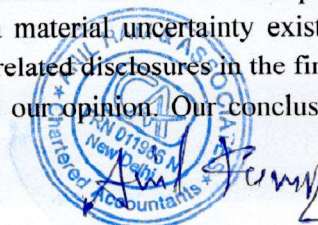
The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. **Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.**
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative, materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

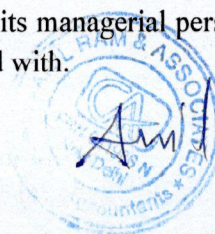
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in the paragraph 3 and 4 of the said order.
- 2 As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

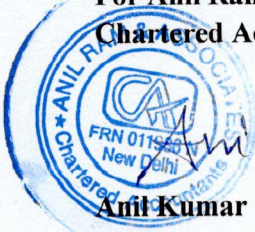
In our opinion and to the best of our information and according to the explanations given to us, the company has paid remuneration to its managerial personnel and the provisions of section 197 of the Act have duly been complied with.



- 3 The company has used an accounting software for maintaining its books of accounts which doesn't have a feature of recording audit trail (edit log) facility. However, in our opinion, proper books of accounts stating true & fair states of affairs of the company, as required u/s 128(1) of the Companies Act, 2013 has been maintained by the company for the F.Y 2023-24.

For Anil Ram & Associates

Chartered Accountants



Anil Kumar

Partner

M.NO. 090894

FRN : 011986N

UDIN: 24090894BKAPYZ4499

Place: New Delhi

Dated: 28-Aug-2024.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and
- iii) There were no amount which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material misstatement.

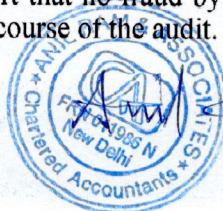
d. The Company had not proposed, declared and paid any dividend during the year. Accordingly Reporting, under Rule 11(f) is not applicable to the Company.

e. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

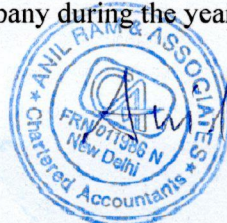


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- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013, for business activities carried out by the Company, accordingly requirements of clause 3(vi) are not applicable to the company.
- (vii) (a) According to the information and explanations given to us, and on the basis of examination of books of accounts of the Company, we are of the opinion that the company is regular in depositing undisputed statutory dues including income tax, GST, and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanations given to us, the Company has Stay amount under GST Rs. 16,50,000/- for the year ended march, 2024.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the Management, the term loans obtained by the company during the year under report, have been used for the purpose, it has been obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures or associate companies, accordingly clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, accordingly clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including Debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and Explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.



- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We have taken into consideration and observed that no whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in Note no. 4 of the financial statements as required by the applicable accounting standards.
- (xiv) Based on information and explanations provided to us, the requirements of having Internal audit system as required under sec 138 of The Companies Act, 2013 is not applicable to the company, Accordingly, clause 3(xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, and based on the examination of records, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) The Company is not conducting any non-banking financial activities therefore is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, accordingly the requirement of clause 3(xvi) (a) and (b) are not applicable to the company.
(b) The company is neither a Core Investment Company, nor has any other core Investment Company in its group, accordingly the requirement of clause 3(xvi) (c) and (d) are not applicable to the company.
- (xvii) The Company has not incurred cash losses either in the current financial year or in the immediately preceding financial year.
- (xviii) There is no resignation of the statutory auditors during the year, accordingly the requirement of clause 3(xviii) are not applicable to the company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanations given and according to examination of records by us, the provisions of Corporate Social Responsibility under section 135 of The Companies Act, 2013, are not applicable to the company during the year.



- (xxi) According to the information and explanations given to us, the company does not have any of its subsidiary, and no accounts are being incorporated in the financial statement, accordingly, clauses 3(xxi) of the Order are not applicable.



For Anil Ram & Associates

Chartered Accountants

Anil Kumar

Partner

M.NO. 090894

FRN : 011986N

UDIN: 24090894BKAPYZ4499

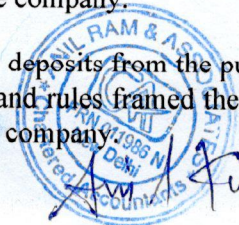
Place: New Delhi

Dated: 28-Aug-2024.

Annexure to the Independent Auditor's Report

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2024, we report the following:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A). The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment and relevant details of right-of-use assets.
 - (B) The Company has maintained proper records showing full particulars of Intangible Assets.
 - (b) The Company has regular programme of physical verification of its Property, Plant & Equipment by which Property, Plant & Equipment are verified by rotation every year, so that all the assets are covered. In accordance with this programme, Property, Plant & Equipment verified during the year and no material discrepancies were noticed on such verification. In our opinion the periodicity of physical verification and procedure followed is reasonable having regard to size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us and the record examined by us, the title deed in respect of immovable property is in the name of the company, and in case where the company is a lessee, the lease agreements are duly executed in favour of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right of use assets) and Intangible Assets during the year.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) (a) The Company has system to physically verify and to reconcile its inventories of raw material, Finished goods, stores and spares at reasonable intervals which in our opinion and procedure followed for such verification is reasonable having regard to the nature of business and its inventories. No discrepancy has been found on such physical verification.
- (b) According to the information and explanations given to us and on the basis of our Examination of the records of the Company, the quarterly returns and statement filed by the company in respect of working capital facilities sanctioned by the banks, are in agreement with the books of accounts of the company.
- (iii) The Company has complied with the applicable compliances of under Section 189 of the Companies Act, 2013.
- (iv) According to the information and explanation given to us, and on the basis of our examination of the records of the company, In our opinion and according to the information and explanations given to us, the Company has not made or provided any loans, investments, guarantee and security covered under the provisions of section 186 of the Act, accordingly requirements of clause 3(iv) are not applicable to the company.
- (v) The Company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Companies Act, 2013 and rules framed there under, accordingly requirements of clause 3(v) are not applicable to the company.



Annexure - B to the Auditors' Report of Mayur Electromeck Pvt .Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Mayur Electromeck Private Limited** ("the Company") as of 31st March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

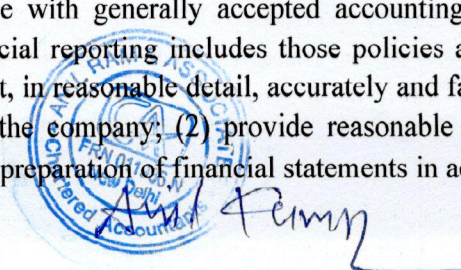
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with



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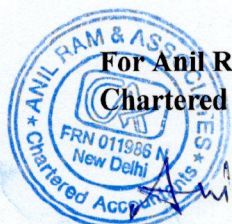
generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For Anil Ram & Associates
Chartered Accountants

Anil Kumar

Partner

M.NO. 090894

FRN : 011986N

UDIN: 24090894BKAPYZ4499

Place: New Delhi

Dated: 28-Aug-2024.

MAYUR ELECTOMECK PRIVATE LIMITED

Regd. Office: 452, FUNCTIONAL INDUSTRIES ESTATE PATPARGANJ

CIN: U28999DL2011PTC228221

Balance Sheet as at 31st March, 2024

(Amount In Rs.)

I EQUITY AND LIABILITIES:

	Note No.	As at 31st March 2024	As at 31st March 2023
1. Shareholder's Funds			
(a) Share Capital	2	4,06,250	4,06,250
(b) Reserves and Surplus	3	4,45,25,536	2,89,35,141
Total Shareholder's Funds		4,49,31,786	2,93,41,391
2. Share Application money pending allotment		-	-
3. Non-Current Liabilities			
(a) Long Term Borrowings	4	6,34,63,828	5,87,52,949
(b) Deferred tax liabilities (Net)	5	11,13,791	9,54,347
Total Non-Current Liabilities		6,45,77,619	5,97,07,296
4. Current Liabilities			
(a) Short Term Borrowings	6	9,00,31,349	6,01,55,309
(b) Trade Payables	7	1,52,88,463	10,05,94,488
(c) Other Current Liabilities	8	53,39,753	52,36,245
(d) Short Term Provisions	9	78,07,611	34,95,504
Total Current Liabilities		11,84,67,177	16,94,81,546
TOTAL EQUITY AND LIABILITIES		22,79,76,581	25,85,30,233

II ASSETS:

1. Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets	10	3,42,37,435	3,38,73,192
(i) Property, Plant and Equipment		1,124	1,937
(ii) Intangible Assets			
Total Non-Current Assets		3,42,38,559	3,38,75,128
2. Current Assets			
(a) Inventories	11	11,22,55,332	8,02,55,345
(b) Trade Receivables	12	6,63,42,287	11,52,35,719
(c) Cash and Cash Equivalents	13	58,76,275	1,47,18,458
(d) Short Term Loans and Advances	14	50,20,369	1,23,45,615
(e) Other Current Assets	15	42,43,759	20,99,968
Total Current Assets		19,37,38,022	22,46,55,105
TOTAL ASSETS		22,79,76,581	25,85,30,233

Significant Accounting Policies

Notes To Financial Statements

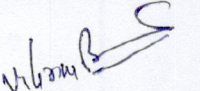
The accompanying Notes referred to above form an Integral Part of the Financial Statements.

As per our Audit Report of even date attached

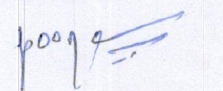
For ANIL RAM & ASSOCIATES
CHARTERED ACCOUNTANTS


SD/-
ANIL KUMAR
(PARTNER)
M.No.090894
FRN : 011986N

FOR AND ON BEHALF OF THE BOARD



SD/-
VIKRAM BANSAL
(DIRECTOR)
DIN:02218118



SD/-
POONAM BANSAL
(DIRECTOR)
DIN:05105531

PLACE :- NEW DELHI

DATE :- 28.08.2024

UDIN :- 24090894BKAPYZ4499

MAYUR ELECTOMECK PRIVATE LIMITED

Regd. Office: 452, FUNCTIONAL INDUSTRIES ESTATE PATPARGANJ

CIN: U28999DL2011PTC228221

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31st MARCH, 2024

(Amount In Rs.)

	Note No.	For the year ended 31st March 2024	For the year ended 31st March 2023
I Revenue from Operations			
Revenue from Turnkey Projects/ Services	16	70,02,09,138	68,48,53,053
II Other Income	17	9,83,505	8,36,862
III Total Income (I + II)		70,11,92,643	68,56,89,915
IV Expenses			
Cost of Material Consumed	18	61,54,33,150	61,73,77,843
Changes in Inventories of Work in Progress	19	85,13,480	1,26,47,999
Employee Benefits Expense	20	78,17,789	76,50,411
Finance Costs	21	1,31,43,733	1,31,74,498
Depreciation and Amortization Expenses	10	23,28,646	22,51,428
Other Expenses	22	3,26,14,093	2,65,29,977
IV Total Expense		67,98,50,892	67,96,32,156
V Profit/(Loss) Before Exceptional and extraordinary Items & Tax (III-IV)		2,13,41,751	60,57,759
VI Exceptional Items		-	-
VII Profit/(Loss) Before extraordinary Items & Tax (V-VI)		2,13,41,751	60,57,759
VIII Extraordinary Items		-	-
IX Profit/(Loss) Before Tax (VII-VIII)		2,13,41,751	60,57,759
X Tax Expense:			
(1) Current Tax		55,91,912	15,49,186
(2) Deferred Tax		1,59,444	19,030
XI Profit for the period from Continuing Operations (IX-X)		1,55,90,395	44,89,543
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit / (Loss) (XI+XIV)		1,55,90,395	44,89,543
XVI Earnings Per Equity Share:			
(1) Basic		384	111
(2) Diluted		384	111

Significant Accounting Policies

Notes To Financial Statements

The accompanying Notes referred to above form an Integral Part of the Financial Statements.

As per our Audit Report of even date attached

For ANIL RAM & ASSOCIATES
CHARTERED ACCOUNTANTS

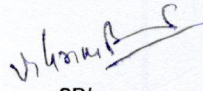
ANIL KUMAR
(PARTNER)M.No.090894
FRN : 011986N

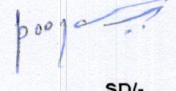
PLACE :- NEW DELHI

DATE :- 28.08.2024

UDIN :- 24090894BKAPYZ4499

FOR AND ON BEHALF OF THE BOARD


SD/-
VIKRAM BANSAL
DIN:02218118

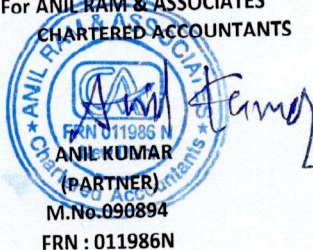

SD/-
POONAM BANSAL
DIN:05105531

MAYUR ELECTOMECK PRIVATE LIMITED
CIN: U28999DL2011PTC228221
Cash Flow Statement For The Year Ended 31st March 2024

Sr. No.	Particulars	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
A	Cash Flow From Operating Activities		
	Net Profit/ (Loss) Before Tax (as per Statement of Profit & Loss)	2,13,41,751	60,57,759
	Adjustment For:		
	Depreciation as per Co. Act	23,28,646	22,51,428
	Profit on sale of fixed Assets	(1,41,754)	
	Loss on sale of fixed Assets	-	4,95,335
	FINANCE CHARGES	14,86,531	15,01,702
	Interest Expenses	1,16,57,202	1,16,72,796
	Operating Profit Before Working Capital Change	3,66,72,377	2,19,79,019
	Adjustment For:		
	(Increase) / Decrease in Trade Receivable	4,88,93,432	(5,73,97,265)
	(Increase) / Decrease in Short Term Loans & Advances	73,25,246	35,42,187
	(Increase) / Decrease in Inventories	(3,19,99,987)	3,22,35,316
	(Increase) / Decrease in Other Current Assets	(21,43,791)	(2,99,537)
	Increase / (Decrease) in Trade Payable	(8,53,06,025)	1,84,54,714
	Increase / (Decrease) in Other Current Liabilities	1,03,508	20,38,053
	Increase / (Decrease) in Short-Term Provisions	(12,79,805)	(6,57,869)
	Cash Generated From Operations	(2,77,35,045)	1,98,94,619
	Direct Taxes Paid		
	Net Cash From Operating Activities (A)	(2,77,35,045)	1,98,94,619
B	Cash Flow From Investing Activities		
	Less:-Increase in loan and advances	-	-
	Sale of Fixed Assets	1,75,000	10,21,800
	Purchases of Fixed Assets	(27,25,318)	(39,63,526)
	Net Cash Used In Investing Activities (B)	(25,50,318)	(29,41,726)
C	Cash Flow From Financing Activities		
	Proceeds from Long Term Borrowings	47,10,879	(92,61,829)
	Proceed from Short Term Borrowing (Net)	2,98,76,040	65,98,259
	Bank Charges	(14,86,531)	(15,01,702)
	Interest Paid	(1,16,57,202)	(1,16,72,796)
	Net Cash Used In Financing Activities (C)	2,14,43,186	(1,58,38,067)
	Net Decrease In Cash And Cash Equivalent (A+B+C)	-88,42,177	11,14,827
	Cash & Cash Equivalent at the beginning of the Year	1,47,18,458	1,36,03,631
	Cash & Cash Equivalent at the end of the Year	58,76,275	1,47,18,458
	Net Decrease In Cash And Cash Equivalents	(88,42,177)	11,14,827

As per our Audit Report of even date attached

For ANIL RAM & ASSOCIATES
 CHARTERED ACCOUNTANTS



PLACE :- NEW DELHI
 DATE :- 28.08.2024
 UDIN :- 24090894BKAPYZ4499

FOR AND ON BEHALF OF THE BOARD

Vikram Bansal
VIKRAM BANSAL
 (DIRECTOR)

DIN:02218118

Poonam Bansal
POONAM BANSAL
 (DIRECTOR)

DIN:05105531

MAYUR ELECTROMECK PRIVATE LIMITED
452, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-92
FINANCIAL YEAR : 2023-24

NOTE '1'

SCHEDULE OF NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024 AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON THAT DATE

1. CORPORATE INFORMATION

MAYUR ELECTROMECK PRIVATE LIMITED is a closely held domiciled in India, incorporated under Companies Act, 1956 having CIN **U28999DL2011PTC228221**. The company is engaged in the business of importers, exporters, manufactures, job worker, carriers, forwarding agents and Dealer in all kind of electrodes, electric wires, copper wires, metals etc.

2. Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis

A. SIGNIFICANT ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING:

- a. The Company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis (except, ex-gratia on cash basis).
- b. Financial statements are based on historical cost. These costs are not adjusted to reflect the changing value in purchasing power of money.

2. FIXED ASSETS:

- a. All Fixed Assets are capitalized at acquisition cost, including directly attributable cost of bringing the assets to its working condition for the intended use.
- b. Fixed assets are stated at cost less depreciation, none of the fixed assets have been revalued during the year.

3. DEPRECIATION:

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/ amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation, in accordance with the useful life and residual value prescribed in Schedule II the companies Act, 2013.



4. VALUATION OF INVENTORIES

Inventories are valued as under:

- Closing Raw material and stores are valued at cost or net realizable value, whichever is lower.
- Closing Finished goods are valued at cost of raw material plus appropriate share of labor and manufacturing overheads or net realizable value, whichever is lower.

5. SUNDRY DEBTORS, LOANS AND ADVANCES

No provision has been made during the year for doubtful-debts, loans and advances. All debit and credit balances of parties are subject to reconciliation and confirmation.

6. SALES:

- Domestic Sales: It represents invoice value of the goods sold.
- Export Sales: NIL

7. RECOGNITION OF INCOME AND EXPENDITURES

- Incomes and expenditure are generally recognized and accounted on accrual basis.
 - Claims against the company that are not accepted due to which receivables of the company is withheld, are accounted for in the year of lodging the claims by the parties.
8. Accounting Policy not referred above otherwise are in accordance with Accounting Standards issued by the *Institute of Chartered Accountants of India*.

B. NOTES ON ACCOUNTS:

- In accordance with the Accounting Standard - 22, Accounting for Taxes on Income, issued by The Institute of Chartered Accountants of India (ICAI), the provision for Deferred Tax Asset has been re-computed as follows, keeping in view the current rate of taxation:-

Particulars	Amount (₹)
Opening Deferred Tax Liability	9,54,347/-
Add: Deferred Tax Liability created during the year	1,59,444/-
Closing Balance of Deferred Tax Liability	11,13,791/-

- In the Opinion of the Management, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.
- Provision for all known liabilities is adequate and not in excess of the amount considered reasonably necessary.

4. Payment to Auditors

As Audit Fees

₹ 85,000/-

₹ 85,000/-



5. Previous year's figures have been regrouped/ rearranged/reclassified, wherever necessary, to make them comparable with figures of current year.
7. Note 2 to 22 form an integral part of Balance Sheet and Profit and Loss Account.
8. Transaction Covered Under AS-18 are given in Form AOC 2.
9. At Present Management has no information regarding creditors whether they are registered or not under Micro, Small and Medium Enterprises Development Act 2006. In view of the Fact that there is no claimant on account of interest payable under section 15 and 16 of Micro, Small and Medium Enterprises Development Act 2006. As such no provision for the same is made by the assessee.

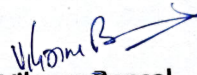
For **ANIL RAM & ASSOCIATES**
CHARTERED ACCOUNTANTS

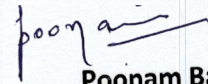


ANIL KUMAR
(PARTNER)
M.No: 090894
FRN: 011986N

Place: New Delhi
Date: 28-Aug-2024
UDIN: 24090894BKAPYZ4499

For **MAYUR ELECTROMECK PRIVATE LIMITED**


Vikram Bansal
Director
DIN:02218118


Poonam Bansal
Director
DIN:05105531

NOTES FORMING PART OF BALANCE SHEET:

Note No. 2: SHARE CAPITAL

	As at 31st March 2024	As at 31st March 2023
A Authorised		
500,000 (Previous year 500,000) Equity Shares of Rs.10/- each	50,00,000	50,00,000
	50,00,000	50,00,000
B Issued, Subscribed and Paid Up		
40,625 (Previous year 00,000) Equity Shares of Rs.10/- each, fully paid up	4,06,250	4,06,250
	4,06,250	4,06,250
C Reconciliation of the number of shares outstanding		
Number of equity shares at the beginning of the year	40,625	40,625
Equity Shares issued during the year	-	-
Number of equity shares at the end of the year	40,625	40,625

D Details of shareholders holding more than 5% shares as on balance sheet date

Name of Shareholders	2023-24		2022-23	
	No. of Shares	% of holding	No. of Shares	% of holding
VIKRAM BANASL	35,625	88	35,625	88
POONAM BANSAL	5,000	12	5,000	12
	-	-	-	-
	40,625	100	40,625	100

E Shareholding of Promoters as below at 31.03.2023

Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	VIKRAM BANASL	35,625	88	-
2	POONAM BANSAL	5,000	12	-

Shareholding of Promoters as below at 31.03.2022

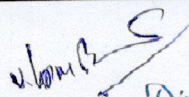
Shares held by promoters at the end of the year				
S. No	Promoter Name	No of Shares	% of total shares	% Change during the year
1	VIKRAM BANASL	35,625	88	-
2	POONAM BANSAL	5,000	12	-

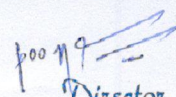
Note No. 3: RESERVE & SURPLUS

	As at 31st March 2024	As at 31st March 2023
A Share Premium		
Balance as per Last Balance Sheet	45,93,750	45,93,750
Addition during the year	-	-
Closing Balance	45,93,750	45,93,750
B Surplus		
Balance as per Last Balance Sheet	2,43,41,391	1,98,51,847
Add: Profit/(Loss) after tax transferred from statement of Profit & Loss	1,55,90,395	44,89,544
Closing Balance	3,99,31,786	2,43,41,391
TOTAL (A+B)	4,45,25,536	2,89,35,141

For Mayur Electromeck Pvt. Ltd.

For Mayur Electromeck Pvt. Ltd.


 Director


 Director


MAYUR ELECTROMECK PRIVATE LIMITED

Note No. 4: NON CURRENT LIABILITIES

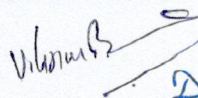
	Non Current		Current	
	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
Long Term Borrowings				
TERM LOANS				
A. From Banks				
Vehicle Loans (Secured)*				
From HDFC Bank Ltd.	7,55,177	14,45,244	-	-
From WCTL (Indusland bank)	1,39,20,000			
From Indusind Bank (WCTL)	1,26,96,667	1,85,56,667		
From Kotak Mahindra Ltd.	-	1,59,054	-	-
Sub Total	2,73,71,844	2,01,60,965	-	-
B. From Directors and Relatives				
Unsecured Loans				
From Vikram Bansal	2,84,76,984	2,99,76,984	-	-
From Poonam Bansal	76,15,000	86,15,000	-	-
Sub Total	3,60,91,984	3,85,91,984	-	-
Total	6,34,63,828	5,87,52,949	-	-

Note No. 5: DEFERRED TAX LIABILITIES/ (ASSETS)

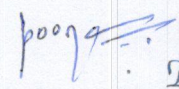
Net Deferred Tax Liabilities/ (ASSETS)

As at 31st March 2024	As at 31st March 2023
11,13,791	9,54,347
11,13,791	9,54,347

For Mayur Electromech Pvt. Ltd.


 Director

For Mayur Electromech Pvt. Ltd.



 Director

MAYUR ELECTROMECK PRIVATE LIMITED

Note No. 6: CURRENT LIABILITIES

As at
31st March 2024As at
31st March 2023

Short Term Borrowings

Loans Repayable on Demand

From Banks:

(Secured)

- Indusind Bank (Overdraft A/c)

9,00,31,349

6,01,55,309

9,00,31,349

6,01,55,309

Note No. 7: TRADE PAYABLES

(ii) Outstanding dues of Trade Payables.

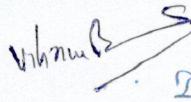
1,52,88,463

10,05,94,488

1,52,88,463

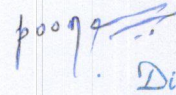
10,05,94,488

For Mayur Electromech Pvt. Ltd.



Director


For Mayur Electromech Pvt. Ltd.



Director

Note-7. 1Trade Payables ageing schedule as at 31 March 2024

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	1,52,88,463	-	-	-	1,52,88,463
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	1,52,88,463	-	-	-	1,52,88,463

NOTE:- At present Management has no information regarding creditors whether they are registered or not under Micro Small and Medium Management Enterprises Development Act 2006. As such no provision of interest for the same is made by the assessee.

Note-7. 1Trade Payables ageing schedule as at 31 March 2023

Particulars	Unbilled	Not Due	Outstanding for following periods from				Total
			Less than 1 Year	1-2 Years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	8,21,39,774.03	-	-	-	8,21,39,774.03
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues – others	-	-	-	-	-	-	-
Total	-	-	8,21,39,774.03	-	-	-	8,21,39,774.03

For Mayur Electromech Pot. Ltd.

Abhinav
Director

For Mayur Electromech Pot. Ltd.

Anil Kumar

pooya
Director

Note No. 8: OTHER CURRENT LIABILITIES**Other Current Liabilities**

	As at 31st March 2024	As at 31st March 2023
Creditors Other than Suppliers	4,32,142	39,56,749
Advance from Customers.	34,95,202	10,30,141
	39,27,344	49,86,890
Other Payables		
Statutory dues Payable	14,12,408	2,49,355
	14,12,408	2,49,355
TOTAL	53,39,752	52,36,245

Note No. 9: SHORT TERM PROVISIONS

	As at 31st March 2024	As at 31st March 2023
Others		
Provision for Expense Payable	22,15,699	19,46,318
Provision for Income tax	55,91,912	15,49,186
	78,07,611	34,95,504

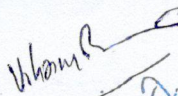
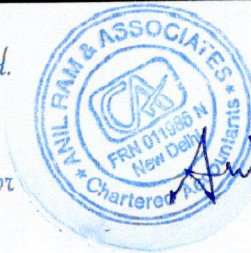
Note No. 11: INVENTORIES

	As at 31st March 2024	As at 31st March 2023
Raw Material	10,73,45,813	6,68,32,346
Finished Goods	49,09,519	1,34,22,999
	11,22,55,332	8,02,55,345

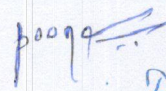
Note No. 12: TRADE RECEIVABLES

	As at 31st March 2024	As at 31st March 2023
Sundry Debtors (Unsecured)	6,63,42,287	11,52,35,719
Unbilled Receivables		
	6,63,42,287	11,52,35,719

For Mayur Electromeck Pvt. Ltd.


 Director


For Mayur Electromeck Pvt. Ltd.


 Director

MAYUR ELECTROMECK PRIVATE LIMITED
 Regd. Office: 452, FUNCTIONAL INDUSTRIES ESTATE PATPARGANJ
 CIN: U28999DL2011PTC228221

Note No. 10
 Property, Plant and Equipments and Intangible Assets

Property, Plant and Equipments and Intangible Assets											
Particulars	Useful life of Assets (in years)	Gross Carrying Value				Depreciation and Amortisation			Net Carrying Value		
		As at 01-04-2023	Addition during the year	Deduction/ Adjustments during the year	as at 31-03-2024	Upto 01-04-2023	Charge for the year	Deduction/ Adjustments during the year	Upto 31-03-2024	WDV as on 31.03.2024	WDV as on 31.03.2023
12.1 Property, Plant and Equipment:											
Freehold Land		1,11,64,572	-		1,11,64,572	-	-	-	-	1,11,64,572	1,11,64,572
Factory Building	30	40,84,731	12,40,965	-	53,25,696	5,82,510	1,35,414	-	7,17,924	48,07,772	35,02,221
Plant & Equipment	15	1,69,29,299	2,84,400	-	1,72,13,699	39,43,973	10,92,517	-	50,36,490	1,21,77,209	1,29,85,326
Plant & Equipment	10	25,74,028	10,20,000	-	35,94,028	10,77,773	3,10,485	-	13,88,258	22,05,770	14,96,255
Vehicles	8	69,39,105	-	7,36,963	62,02,142	23,96,038	7,34,070	7,03,717	24,26,391	37,75,751	45,43,067
Office Equipment	5	3,74,988	1,79,953	-	5,54,941	1,96,165	55,348	-	2,51,513	3,03,428	1,78,823
Computer	3	58,638	-	-	58,638	55,706	-	-	55,706	2,932	2,932
		4,21,25,362	27,25,318	7,36,963	4,41,13,717	82,52,165	23,27,834	7,03,717	98,76,282	3,42,37,435	3,38,73,197
12.2 Intangible Assets:-											
Computer Software		4,063	-	-	4,063	2,126	813	-	2,939	1,124	1,937
Trade Mark		1,40,162	-	-	1,40,162	1,40,162	-	-	1,40,162	-	-
Solidworks Software		-	-	-	-	-	-	-	-	-	-
		1,44,225	-	-	1,44,225	1,42,288	813	-	1,43,101	1,124	1,937
Total		4,22,69,587	27,25,318	7,36,963	4,42,57,942	83,94,453	23,28,646	7,03,717	1,00,19,383	3,42,38,559	3,38,75,134
Previous Year's Figures		4,12,54,065.00	39,63,525	29,48,004	4,22,69,587	75,73,900	22,51,428	14,30,869	83,94,458	3,38,75,128	3,36,80,165

For Mayur Electromeck Pvt. Ltd.

[Signature]
 Director



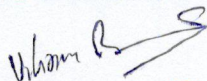
For Mayur Electromeck Pvt. Ltd.

[Signature]
 Director

MAYUR ELECTROMECK PRIVATE LIMITED

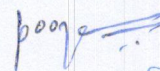
Note No. 13: CASH AND BANK BALANCE	As at 31st March 2024	As at 31st March 2023
Cash and Cash equivalents		
Balances with Scheduled Banks		483
In Current Accounts	4,29,393	88,773
Cash in Hand		
Others		
Bank deposits*		
FDR with Indusind Bank (Kept as Margin Money)	54,46,882	1,46,29,202
	58,76,275	1,47,18,458
Note No. 14: SHORT TERM LOANS AND ADVANCES	As at 31st March 2024	As at 31st March 2023
Secured/ Unsecured, Considered Good/ Doubtful		
Loans and Advances to related parties (giving details thereof)		
Others		
Advance to Suppliers		62,86,881
Prepaid Expenses	8,20,996	31,73,723
Balance with Direct Revenue Authorities	17,62,726	10,08,717
Balance with Indirect Revenue Authorities	24,36,647	18,73,667
Other Assets		2,627
	50,20,369	1,23,45,615
Note No. 15: OTHER CURRENT ASSETS	As at 31st March 2024	As at 31st March 2023
Security Deposit	42,43,759	20,99,968
	42,43,759	20,99,968

For Mayur Electromeck Pvt. Ltd.

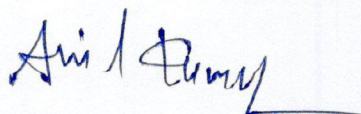


Director

For Mayur Electromeck Pvt. Ltd.



Director



MAYUR ELECTROMECK PRIVATE LIMITED

Note No. 16: REVENUE FROM OPERATIONS

	As at 31st March 2024	As at 31st March 2023
Sale of Products	70,02,09,138	68,48,53,053
	70,02,09,138	68,48,53,053

Note No. 17: OTHER INCOME

	As at 31st March 2024	As at 31st March 2023
Other Income		
Interest Received on FDRs	7,96,324	7,91,343
Interest Received Others	14,052	31,519
Other		14,000
Rebate & Discount	-	
Freight and Cartage on Sales	31,375	
Profit on Sale of Car	1,41,754	
	9,83,505	8,36,862

For Mayur Electromech Pvt. Ltd.

Vishnu S

Director



For Mayur Electromech Pvt. Ltd.

poorj

Director

MAYUR ELECTOMECK PRIVATE LIMITED

Note No. 18: Cost of Material Consumed

	As at 31st March 2024	As at 31st March 2023
Opening Stock	6,68,32,346	8,64,19,663
Add: Purchases	65,59,46,617	59,77,90,526
Add/Less: Foreign Exchange Loss/Gain	10,73,45,813	6,68,32,346
Less: Closing Stock		
Cost of Material Consumed	61,54,33,150	61,73,77,843

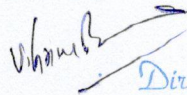
Note No. 19: Change in Inventories of Work in Progress/Finished Goods

	As at 31st March 2024	As at 31st March 2023
Closing Inventories		
Work-in-Progress	49,09,519	1,34,22,999
Finished Goods		
Sub Total (A)	49,09,519	1,34,22,999
Opening Inventories		
Work-in-Progress	1,34,22,999	2,60,70,998
Finished Goods		
Sub Total (B)	1,34,22,999	2,60,70,998
TOTAL (B-A)	85,13,480	1,26,47,999

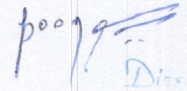
Note No. 20: Employee Benefits Expense

	As at 31st March 2024	As at 31st March 2023
Salaries Wages & Bonus	54,37,219	52,60,963
Staff Welfare	40,570	49,448
Director's Remuneration	23,40,000	23,40,000
	78,17,789	76,50,411

For Mayur Electromeck Pvt. Ltd.


 Director


For Mayur Electromeck Pvt. Ltd.


 Director

MAYUR ELECTOMECK PRIVATE LIMITED

Note No. 21: FINANCIAL CHARGES

	As at 31st March 2024	As at 31st March 2023
Interest Expenses	1,16,57,202	1,16,72,796
Other Financial Charges	14,86,531	15,01,702
	1,31,43,733	1,31,74,498

Note No. 22: OTHER EXPENSES

	As at 31st March 2024	As at 31st March 2023
Direct Expenses		
Consumption of stores and spares parts	6,345	7,189
Conversion Charges	-	44,940
Repair to Machinery	9,04,976	5,46,348
Power & Fuel Expenses	2,87,52,578	2,27,85,085
Freight & Transportation	1,64,400	3,33,150
Total (A)	2,98,28,299	2,37,16,712

Indirect Expenses

Accounting Charges	45,000	39,000
Sales And Business Promotion	3,65,573	21,145
Rent	1,20,000	1,20,000
Travelling & Conveyance	26,171	28,804
Insurance	2,26,185	2,18,866
Auditors' Remuneration	85,000	85,000
Legal & Professional	6,84,823	11,27,130
Miscellaneous Expenses	6,14,128	1,75,152
Freight and Cartage Outward	99,200	1,305
Gst Exp.	-	1,01,024
Over Weight Charges	-	30,000
PACKING EXPENSES	3,55,641	1,03,889
ROC Filing Fee	-	1,500
Software Expenses	10,800	13,160
Property Tax	41,512	37,738
IIEMA Rate Difference	-	83,008
Water Expense	14,170	14,175
Vehicle Running and Maintenance	87,697	1,00,034
Waste Management Exp.	9,895	17,000
Loss on Sale of Car	-	50,297
Loss on Sale of Plant & Machinery	-	4,45,038
Total (B)	27,85,794	28,13,265
TOTAL (A+B)	3,26,14,093	2,65,29,977

For Mayur Electromeck Pvt. Ltd.

Manoj Kumar
Director



For Mayur Electromeck Pvt. Ltd.

Pragya

Note 12.1 Trade Receivables ageing schedule as at 31st March, 2024

(Amount in Rs.)

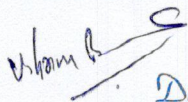
Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	6,31,22,919	18,24,978	-	34,604	13,59,786	6,63,42,287
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	-	-	6,31,22,919	18,24,978	-	34,604	13,59,786	6,63,42,287

Note 12.2 Trade Receivables ageing schedule as at 31st March, 2023

(Amount in Rs.)

Particulars	Unbilled	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	11,04,47,324.00	33,14,469.00	61,786.00	77,843.00	13,34,297.00	11,52,35,719.00
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-	-
Total	-	-	11,04,47,324.00	33,14,469.00	61,786.00	77,843.00	13,34,297.00	11,52,35,719.00

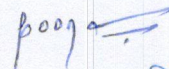
For Mayur Electromech Pvt. Ltd.



Director



For Mayur Electromech Pvt. Ltd.



Director